

CONSENT LETTER FROM MONITORING AGENCY

Date: 01/03/2024

To,

The Board of Directors**DEE Development Engineers Limited**

Unit 1, Prithala-Tatarpur Road,
Village Tatarpur,
Distt. Palwal, Faridabad
Haryana-121102

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the “Equity Shares”) of DEE Development Engineers Limited (the “Company” and such offer, the “Offer”)

We, CRISIL Ratings Limited, consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Offer in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Offer Documents”) which the Company intends to file, with the Securities and Exchange Board of India (“SEBI”), Registrar of Companies, NCT of Delhi and Haryana at New Delhi (“RoC”) and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”) and in any publicity matter, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: CRISIL Ratings Limited

Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai, 400 076, Maharashtra, India

Telephone Number: 9082206658

Email: Jyotsna.singh@crisil.com

Website: www.crisil.com

Contact Person: Jyotsna Singh

SEBI Registration Number: IN/CRA/001/1999

Corporate Identity Number (CIN): U67100MH2019PLC326247

We further confirm that the above information in relation to us is true and correct and not misleading and without omission of any matter that is likely to mislead.

We confirm that we have been registered as a credit rating agency with SEBI and a copy of our registration certificate is enclosed as **Annexure A** certificate.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company

Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001


www.crisilratings.com

consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available for public for inspection and on the website of the Company from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,
For CRISIL Ratings Limited



Authorized signatory
Name: Rohit Chugh
Designation: Director-Business Development

Cc:

SBI Capital Markets Limited
1501, 15th Floor, A & B Wing,
Parinee Crescenzo, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India (“SBICAPS”)

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel,
Mumbai – 400013
Maharashtra, India (“Equirus”)

Legal Counsel to the Company as to Indian Law

Trilegal
One World Centre,
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400 013

Legal Counsel to the Book Running Lead Managers

Luthra and Luthra Law Offices
1st and 9th Floor
Ashoka Estate
Barakhamba Road
Delhi-110001

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company

Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001

www.crisilratings.com

ANNEXURE A

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company

Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001

www.crisilratings.com